

BUDGET PROPOSALS 2017/18 FEBRUARY 2017
(This shows the changes to the existing Base Budget)

APPENDIX A

(These items were as listed in Item 6 of the Revenue Budget Proposals 2017/18 report presented to the Executive on 2 February 2017)

	Yr1 2017/18	Yr2 2018/19	Yr3 2019/20	Yr4 2020/21	Yr5 2021/22
	£	£	£	£	£
BUDGET PRESSURES					
Inflation and increases on goods and services	310,000	270,000	270,000	270,000	270,000
Triennial Pension revaluation	125,000				
Reduction in planning fee income	125,000				
Salaries - provision for pay award at 1%	90,000	90,000	90,000	90,000	90,000
National Living Wage and National Insurance	75,000	50,000	50,000	25,000	25,000
Salaries for Environmental Services manual workers	75,000				
Reduction in recycling income	85,000				
Torr Quarry Transfer Station haulage costs	30,000				
Planning Community of Practice	50,000				
Sherford project team	45,000				
Reduction in Housing Benefit administration subsidy and Council Tax Support Admin Grant	40,000	40,000	40,000		
Reduce saving on waste round review	40,000				
Reduction in treasury management income	25,000	10,000	10,000		
Cost of lease renewal	20,000				
Staff resource - Finance Community of Practice	15,000				
Reduction in other income areas (S106 contribution income, Follaton room hire, pannier market income and Leisure third party income)	95,000				
Specialist resource - Waste and Cleansing options review and delivery reverse a one-off budget in 16/17	(30,000)				
TOTAL BUDGET PRESSURES	1,215,000	460,000	460,000	385,000	385,000

Changes to contributions to Earmarked Reserves

Vehicle Fleet Replacement Reserve	146,000	(197,000)			(13,000)
Contribution to Land and Development Reserve	50,000				
Contribution to IT Development Reserve	50,000				
Contribution to Sustainable Waste Management Reserve	25,000				
Contribution to Planning Policy and Major Developments Reserve	25,000	25,000	25,000		
Transformation Project (T18) - Approved at 11 December 2014 Council Contribution to Strategic Change Reserve to meet pension strain costs	66,000	(75,000)	(150,000)	(60,000)	
Total changes in contributions to Earmarked Reserves	362,000	(247,000)	(125,000)	(60,000)	(13,000)

SAVINGS AND INCOME GENERATION IDENTIFIED

	Yr1 2017/18	Yr2 2018/19	Yr3 2019/20	Yr4 2020/21	Yr5 2021/22
	£	£	£	£	£
Income from fees and charges	TBA				
Savings from re-procurement of contracts	(695,000)	0	(73,000)	(146,000)	(31,000)
Income from commercial developments	0	(95,000)			
Budget scouring savings	(55,000)				
Increase in car parking charges (2%)	(37,800)				
Reduced running costs at Follaton and additional rental income	(20,000)	(20,000)			
Income from business rated domestic properties for trade waste collection	(25,000)				
Trade Waste savings - higher income levels	(25,000)				
Review of car parking permits (Overview & Scrutiny Panel 24/11/16)	(10,000)				
Council Tax reduction scheme - 9.85% reduction in Town and Parish Grant	(10,000)				
TOTAL SAVINGS AND INCOME GENERATION	(877,800)	(115,000)	(73,000)	(146,000)	(31,000)

MEMORANDUM

POSSIBLE FUTURE SAVINGS	Yr1 2017/18	Yr2 2018/19	Yr3 2019/20	Yr4 2020/21	Yr5 2021/22
	£	£	£	£	£
Beach and Water Safety Changes		(25,000)			
Dartmouth Lower Ferry	(100,000)				

Note: These savings have not yet been built into the Budget for 17/18 or 18/19 but are shown for illustration purposes as to possible future savings. These areas are currently being worked upon by officers but are not yet confirmed.